

MAR 01 2005

BEFORE THE DEPARTMENT OF INSURANCE
STATE OF NEBRASKA

FILED

STATE OF NEBRASKA)	
DEPARTMENT OF INSURANCE,)	
)	ORDER SUSPENDING
PETITIONER,)	CERTIFICATE OF AUTHORITY
)	
VS.)	
)	
STATES GENERAL LIFE INSURANCE)	CAUSE NO. C-1513
COMPANY,)	
)	
RESPONDENT.)	
)	

States General Life Insurance Company is an insurance company domiciled in Texas holding a Certificate of Authority to transact the business of insurance in Nebraska. States General Life Insurance Company reported surplus as regards policyholders of \$4,672,237 as of December 31, 2003, declining to \$1,916,620 as of September 30, 2004.

Therefore, pursuant to Title 210, Chapter 55 (004.06), States General Life Insurance Company is defined as hazardous to the public or to holders of its policies of insurance as its operating loss in the last 12 months has exceeded 50% of the remaining surplus as regard to policyholders in excess of the minimum required. As a result of this development, the Director of Insurance has reasonable cause to believe that States General Life Insurance Company is in such condition that the further transaction of its business would be hazardous to the public or to the holders of its policies or certificates of insurance.

The Director of Insurance for the State of Nebraska is authorized to suspend States General Life Insurance Company's Nebraska Certificate of Authority pursuant to Neb.Rev.Stat. § 44-134 and § 44-4817 on the basis of such finding.

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to the Neb.Rev.Stat. § 44-134 and § 44-4817, that the Nebraska Certificate of Authority of States General Life Insurance Company is hereby suspended, and States General Life Insurance Company shall cease immediately from writing any new business in this state.

IT IS FURTHER ORDERED that all appointments of agents of States General Life Insurance Company filed with the Nebraska Department of Insurance are suspended and that States General Life Insurance Company shall immediately notify such appointed agents of this Order and its terms.

IT IS FURTHER ORDERED that States General Life Insurance Company shall have ten days from the date this order is received to seek administrative review of this Order by mailing a written request to the Director of Insurance for the State of Nebraska for a hearing on this matter.

Dated this first day of March, 2005

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE



L. TIM WAGNER
Director of Insurance

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Order Suspending Certificate of Authority was served upon the Respondent by mailing a copy to States General Life

Insurance Company, 777 Main Street, Suite 3190, Fort Worth, Texas 76102-7012 by U. S.

mail, postage pre-paid, on this 1st day of March, 2005.

Gary A. Guehn